

July 2024

Your Money



Miracles in July

This month, join LBS Financial in supporting the lives of children and families in our community.



We are proud to once again partner with Miller Children's and Women's Hospital in Long Beach, Children's Hospital of Orange County (CHOC), and Children's Hospital of Los Angeles (CHLA), in raising money to support the kids at these hospitals.

Every contribution, big or small, makes a significant difference in the lives of children and their families. Together, we can help create miracles and bring smiles to those who need it most. Visit any of our branch locations to make a pledge or visit our website at lbsfcu.org/miracles to make an online donation.

Thank you for your support!

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Thank You for Voting us
"the Best" for the Last
14 Years!

800.527.3328
562.598.9007
714.893.5111

lbsfcu.org



Free Shred Event

Saturday, July 27, 2024
9:00 am – 12:00 pm

Long Beach Marina Branch

6457 E. Pacific Coast Highway, Long Beach, CA 90803

Open to LBS Financial Members and the community to dispose of their personal documents in an easy, safe, and secure way!

Learn more at www.lbsfcu.org/shred-event

President's Message



We don't take lightly the decision you made to bank with LBS Financial Credit Union. We know there are many choices today, but I wanted to highlight the reasons selecting a credit union is making an important impact, and especially your choice to utilize LBS Financial for your banking needs.

Credit unions are not-for-profit financial institutions that have one primary purpose, to serve our Member-owners. Our shareholders are you, our valued Members. Therefore, we don't ever have a conflict in the decisions we make every day to offer highly competitive deposit and loan rates, reduce or waive fees, and invest in technology that is desired to make managing your money more convenient.

We believe in financial well-being for all. Regardless of the balance in your account, our team at LBS Financial cares about every one of our Members and wants to help you reach your goals. I hope you will give us the opportunity as you meet different challenges in your life, to reach out and ask for our support. Our branches and call center are ready to help with friendly and compassionate service.

At LBS Financial we make Long Beach and the surrounding areas our chosen communities to serve. In addition to the value we provide to our Members every day, our volunteer activities, donations, and sponsorships are serving the communities where the majority of our Members live or work. We are proud to make an impact locally, and it's through the engagement of our Membership that we are all making a difference in lifting up the local community through our actions. Supporting local scholarships is just one of the programs we administer each year that is helping foster a new generation in your local neighborhoods. Over the years, we have contributed hundreds of thousands of dollars to the local non-profits and educational systems that are important to creating a successful community.

All of us at LBS Financial are grateful for the opportunity to serve you and your families, and for the impact you are allowing us to make in the community. We want to be your partner in all things financial, so please let us know how we can help you reach that next goal.

Together ahead,

Sean Hardeman
President & CEO

IRA Certificates

Make retirement a reality

IRA certificates are a great way to plan for retirement and earn steady returns. IRA certificates offer the benefits of an Individual Retirement Account combined with a share certificate. These accounts earn a stable return and are Federally insured. We offer IRA certificates with flexible terms up to 60 months and high-yield savings rates. Open an IRA share account online or at a branch. Then, you can open your IRA certificate with just a minimum deposit of \$100.



Congratulations Scholarship Winners!

LBS Financial is thrilled to announce our 2024 annual Member Scholarship Winners, Sydney F. and Lauren G.! Each awarded recipient is receiving \$2,000 in recognition of their high academic performance, commitment to community involvement, and dedication to continuous learning



Sydney recently graduated from Millikan High School. Sydney will attend Stanford University where she will pursue an undergraduate Earth Systems major and a Spanish minor, and after her studies she plans on pursuing a law degree to implement sustainable policies and practices.



Lauren recently graduated from Long Beach Polytechnic High School. Lauren will attend Howard University, where she will pursue an undergraduate in Political Science/ Media and Broadcast Journalism.

In addition, the Credit Union also gave 36 scholarships to our local high schools, adult schools, and community colleges in 2024. Congratulations to all of these scholarship recipients who were selected by the school counselors based on their efforts during the school year.

Online & Mobile Banking Tips: An Easier Way to Pay Your Loan(s)

Use our LBS EasyPay service in Online and Mobile Banking to make recurring payments to your LBS Financial consumer loan from another financial institution.



Features of LBS EasyPay include:

- Free service
- One login only
- Same day payoffs
- Payment reminders
- Text notifications

For a one-time payment, you may access Guest Payments at lbsfcu.org/easy-pay. If you have questions about LBS EasyPay, Online Banking, or our Mobile Banking app, feel free to reach out to us at 800.527.3328 or visit lbsfcu.org/manage-your-loan.

Thank You for Voting us "the Best" for the Last 14 Years!



Long Beach Press-Telegram and Grunion Gazette readers voted LBS Financial "The Best" Credit Union in Long Beach for the 14th consecutive year in a row. Readers also voted LBS Financial "The Best" in the following categories in 2024:

- Best Auto Loans
- Best Financial Planning Company
- Best Home Loans
- Best Real Estate: Mortgage Broker
- Best Refinancing Company
- Favorite Workplace

Beachcomber readers also voted LBS Financial the Best Credit Union in their annual reader's polls for the 12th year in a row.

Thank you to our Members and local community for the support, and for recognizing our excellent service year after year. We appreciate your continued loyalty and vote of confidence!

In the Community: LBS Financial Long Beach Classic Half Marathon & 5k

Congratulations to all the participants of the 2024 LBS Financial Long Beach Classic Half Marathon and 5k on June 9, 2024!



The event was a fantastic success for attendees and the City of Long Beach. Over 2,000 participants gathered at Marine Stadium to run and walk through scenic areas such as Alamitos Bay, 2nd Street, Belmont Shore, and along the Long Beach Coastline. The festivities concluded with a Wine, Sip, and Savor Festival where runners got to celebrate and enjoy a burger, drinks, and live entertainment.

A big thank you to our incredible LBS CARES team of volunteers and staff for their support in making this event amazing!

Join us for a FREE Webinar! Social Security: Making the Right Choice

Our LBS Financial Investment Advisors and guest speaker Val Sender, Director, ChFC®, CLU®, RICP® of Delaware Life Marketing will be going over Social Security basics, the three key things to keep in mind about Social Security, and spousal & survivor benefits. Visit our website at lbsfcu.org/webinar or call 800.527.3328 extension 4307 to register today!

Date and Time:
Thursday, July 18th
6:00 pm to 7:00 pm



Michael Tan
2024 Press-Telegram/Gazette's
Best Financial Wealth Advisor/Planner



Thomas Bette
2024 Press-Telegram/Gazette's
Favorite Financial Wealth Advisor/Planner



Disclosure: Val Sender from Delaware Life Marketing, LLC is not affiliated with or endorsed by LPL Financial and LBS Financial Investment Services. **Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services.

Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Office Hours & Locations

Call Center Hours	MON	TUES	WED	THURS	FRI	SAT	SUN
Branches	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	9:00-2:00	Closed
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** Beach Shops 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.
** Visit the Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

Rates

As of July 1, 2024. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	1.29%	1.30%
\$50,000 to \$99,999	0.90%	0.90%
\$25,000 to \$49,999	0.80%	0.80%
\$2,500 to \$24,999	0.70%	0.70%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*	9.79%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	5.69%	6.09%
BOATS		
90% Financed up to 72 months	11.05%***	11.55%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	7.45%***	7.75%
MOTORCYCLES		
100% Financing up to 60 months	7.64%***	8.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (\$90,000 min.)
6 month	3.70%	3.75%	3.80%	3.85%
12 month	3.90%	3.95%	4.00%	4.05%
24 month	4.00%	4.05%	4.10%	4.15%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.79% APR is for 12 months at \$872 per \$10,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. New auto rates reflect a 0.15% discount for a new auto purchase through the Surrogate Auto Shopper. A loan for \$20,000 at 5.99% APR for 66 months will have a monthly payment of \$172 per \$10,000 borrowed. *** Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

