

January 2025

# Your Money



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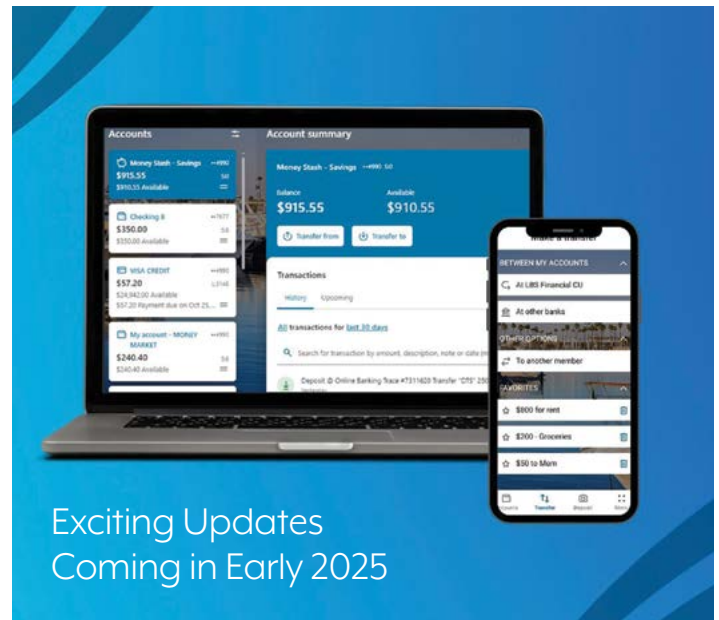
800.527.3328  
562.598.9007  
714.893.5111

lbsfcu.org



## New Year, New Online and Mobile Banking Experience

The Credit Union is dedicated to delivering the best possible user experience for our Members. Online and Mobile Banking's major update was rescheduled to early 2025, to ensure a seamless rollout for our Members on day one. Here's a sneak peek of what's to come:



### 1. New and Improved User Interface and User Experience:

Navigate your accounts effortlessly with a new modern and user-friendly design.

### 2. Dark Mode:

For those that prefer a low-light interface and to reduce eye strain.

### 3. Balance Forecast:

Plan ahead with a brand-new tool to help you predict your account balance.

### 4. Improved Transfers:

Move money between accounts faster and more intuitively than ever.

### 5. Spanish Language Support:

Spanish language support will be available in many areas of Online and Mobile Banking.

The LBS Financial Credit Union app is available for download on phones and tablets for both iOS and Android in the App Store or Google Play. Thank you for your patience and we look forward to introducing these features in 2025!

Together ahead

**LBS Financial**  
CREDIT UNION

# President's Message



Happy New Year! As we step into 2025, I want to thank you for being a part of our Credit Union family. Your trust and loyalty drive everything we do and I'm excited to share what's ahead this year.

In 2024, our Member service scores for quality for service remained high, with 92% of Members rating their experience as highly satisfied among call center, branch, and our bi-annual Member Service surveys. We were pleased to launch a new Long Beach City College (LBCC) debit card and new outdoor ATM on their Liberal Arts Campus. Our new debit card and ATM on campus support our long-time relationship with the college and helps us continue to serve faculty, staff, and students with their financial needs. Our Members can now select from three debit card options with a checking account: the standard blue debit card, the black CSULB Go Beach debit card, and now the new red LBCC debit card.

Looking ahead, 2025 will be a year of continued innovation and commitment to you, our Members. We're rolling out new enhancements to Online and Mobile Banking early this year that will make the user experience better than ever. We have a new partner, Vanguard Trust Services, to help our Members create quality Revocable Trusts and estate plans at a competitive price. We are especially proud to reach our 90th anniversary this year and look forward to including Members in our plans this September.

On behalf of our entire team, I want to thank you for your continued support. Together we can make 2025 a year of growth and financial well-being. Please don't hesitate to reach out to us with any questions or feedback – we're here for you.

Together ahead,

Sean Hardeman  
President & CEO

# 2025 Scholarship Application Now Available!

LBS Financial Credit Union is awarding \$2,000 scholarships to two deserving students who are enrolling in higher education to help them with their college expenses.



Eligibility requires the candidate to be a Member of the Credit Union, have an account in good standing, and be currently enrolled as a high school senior, a high school student dually enrolled in college or a student at an accredited college in their freshman-junior year.

Applications can be picked up at your nearest LBS Financial branch or downloaded at [lbsfcu.org/scholarship](https://lbsfcu.org/scholarship).

**Application Deadline:** Thursday, April 3, 2025

# Employees Donate Hundreds of Gifts to Children's Home Society of California

On December 11th, 2024, LBS Financial Credit Union employees donated hundreds of toys and gift cards to the Children's Home Society of California (CHS), as part of the Credit Union's annual holiday breakfast.



CHS provides support services and diverse programs to children and their families throughout California to help strengthen the family unit and help them achieve lifelong self-sufficiency. The mission of CHS is to reach out to children and families at risk with a range of services that ensures every child the opportunity to develop within a safe, healthy, and secure environment. The Credit Union's donations will go to benefit children from CHS.

**Left to right,** Larry Henderson, Children's Home Society of California Program Administrator, Heather Summers, LBS Financial SVP of Marketing, and LBS Financial President and CEO, Sean Hardeman.

# Introducing Vanguard Legal Group: Expert Estate Planning Tailored for You



LBS Financial is excited to announce tailored Estate Planning services for Members through our trusted legal provider – Vanguard Legal Group.

With decades of experience exclusively serving Californians, they are experts at protecting your assets and preserving your legacy while navigating our state's unique landscape.

Your peace of mind is their priority, and here's what you can expect when you work with them:

- Customized Estate Plans crafted to shield your specific assets.
- A complete package containing all critical documents.
- Transparent, upfront pricing with no hidden fees.
- Comprehensive support from their attorneys and Client Services team.

Get Started Today!

Their Complete Trust Package is a solution tailored to your specific situation that ensures your Estate is protected and organized according to your wishes and desires. Whether you're considering a Trust or exploring other Estate Planning solutions, they're here to help!

Take their Trust Quiz today at [www.vanguardlegalgroup.com/lbs](http://www.vanguardlegalgroup.com/lbs) or call their Client Services Team at 888.858.4225 to schedule a FREE Estate Planning Consultation.

## In the Community: Belmont Shore Christmas Parade



On December 7th, 2024, LBS Financial employees, family, and friends participated in the 40th annual Belmont Shore Christmas Parade in Long Beach. The theme of this year's parade was "A Holiday Tradition" and our team selected the "Ugly Christmas Sweater" tradition as our theme and received the Best Holiday Tradition Trophy!

# We're Turning 90 This Year!



It all started on September 13th, 1935, when employees from Long Beach Unified School District and Long Beach City College acquired a credit union charter to serve Long Beach school employees.

Since then, we've grown to serve over 140,000 Members and now have over \$2 billion in total assets. We're proud to offer affordable banking services to our local school & college employees and anyone who lives or works in the local area.

To mark this special milestone, we're planning to celebrate and show our appreciation for you – our Members. Stay tuned for special announcements and details to come in late 2025!

# 3 Tips to Help Prepare for Tax Season

## 1. Start Organizing Your Documents Now

Many tax forms will start arriving in January. Make sure to collect, organize, and protect these forms as they come in. You don't want to be scrambling later on, looking for these forms in the bottom of your mail pile or inbox.

## 2. Research How Certain Life Changes May Affect Your Taxes

Did you get married, retire, change jobs, or purchase a home last year? Certain life changes like those can impact your tax deductions, credits, and more. Visit [www.irs.gov](http://www.irs.gov) to learn how certain life events affect your taxes.

## 3. Watch Out for Tax Scams

Scammers may pretend to be IRS agents to trick you into sending them personal information so they can get your tax refund. Beware of any unsolicited text messages, emails, or phone calls requesting for this information.



# Save the Date – Annual Meeting

Please Join Us!

Wednesday, March 19, 2025

Social Hour 3 p.m. • Business Meeting 4:00 p.m.

The Centre at Sycamore Plaza

5000 Clark Avenue, Lakewood, CA

Door prizes & refreshments

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	9:00-2:00	Closed
<b>Branches</b>							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** Beach Shops 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Visit Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

## Rates

As of January 1, 2025. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
<b>SHARE SAVINGS</b>		
Average Daily Balance	0.10%	0.10%
<b>MONEY MARKET</b>		
\$100,000 and above	1.29%	1.30%
\$50,000 to \$99,999	0.90%	0.90%
\$25,000 to \$49,999	0.80%	0.80%
\$2,500 to \$24,999	0.70%	0.70%
Below \$2,500	0.10%	0.10%

## LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*	9.79%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	5.39%	5.49%
BOATS		
90% Financed up to 72 months	11.05%***	11.55%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	7.45%***	7.75%
MOTORCYCLES		
100% Financing up to 60 months	7.64%***	8.04%

## SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (\$90,000 min.)
6 month	3.70%	3.75%	3.80%	3.85%
12 month	3.80%	3.85%	3.90%	3.95%
24 month	3.95%	4.00%	4.05%	4.10%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.79% APR is for 12 months at \$8782 per \$10,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan for \$20,000 at 5.69% APR for 66 months will have a monthly payment of \$1768 per \$1,000 borrowed. \*\*\*Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

## LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: [info@lbsfcu.org](mailto:info@lbsfcu.org)



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