

April 2025

# Your Money



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800.527.3328  
562.598.9007  
714.893.5111

[lbsfcu.org](http://lbsfcu.org)



## Students: Participate in the Steps to Savings Challenge for a chance to win a \$500 prize!



April is National Credit Union Youth Month, and we're committed to empowering the next generation to build a strong financial foundation.

We welcome all students to take our free interactive, online 30-minute course on how to save, set financial goals, and invest in your future. Students that are in grades 8-12, and are Members of the Credit Union, or live or attend school in the cities of Long Beach, Signal Hill, Lakewood, Bellflower, Cerritos, Artesia, Norwalk, or Hawaiian Gardens, are also invited to submit a short essay between April 1 - 30, 2025 for a chance to win our grand prize. One winning student meeting the qualifications above that completed the survey and the modules will be selected to receive a \$500 Visa gift card.

The Steps to Saving Contest provides an opportunity for students to have some fun while learning critical financial concepts, all from the comfort of home. Learn more at [lbsfcu.org/steps-to-savings](http://lbsfcu.org/steps-to-savings).

*Together ahead*

**LBS Financial**  **CREDIT UNION** 

## President's Message

As a valued Member of LBS Financial Credit Union, you've likely experienced the many advantages of being part of a not-for-profit financial cooperative. From lower loan rates and higher savings returns to fewer fees and more personalized service, our mission is to help you achieve your financial goals—not to generate profits for shareholders. However, these benefits are at risk.

Credit unions are currently facing legislative challenges that could threaten our tax-exempt status. If Congress removes this status, it would be a direct tax on you—our Members. Without it, we won't be able to offer the same great products and services at the competitive rates you enjoy today. Changes to our Federal tax status could also reduce our ability to invest in new technologies, enhance member services, and support our community through charitable giving and financial education.

We need your help. In our history, it's rare for us to ask our Members to engage politically on our behalf, but we believe the situation is critical. In mid-March we emailed all of our Members with a simple way to make your voice heard—a link that allows you to quickly and easily contact your representatives in Congress. By speaking out, you can help protect the financial benefits you and millions of other credit union members rely upon. Thanks to those Members who have already submitted their emails to their Congressmembers! If you missed the email, scan the QR code below to take action.

Your support is essential in ensuring that credit unions like ours can continue to serve members with the value, service, and care you deserve.

Thank you for standing with us. Together, we can make a difference.

Together ahead,



Sean Hardeman  
President & CEO



**Take Action**

## Attend a Free Home Loan Webinar or Seminar



Our home loan experts are presenting three webinars this year and one in-person seminar to help guide Members through the home loan process. Our team will also be going over our equity loan and line of credit programs to show how you can access the equity in your home for current and future needs.

All attendees also receive a \$450 credit towards your appraisal to be used on a purchase or refinanced home loan through LBS Financial, upon close of escrow!\*

### THREE ZOOM WEBINARS

Wednesday, April 9th  
6:00 p.m. to 7:00 p.m.

Wednesday, June 25th  
6:00 p.m. to 7:00 p.m.

Wednesday, August 13th  
6:00 p.m. to 7:00 p.m.

### ONE IN-PERSON SEMINAR

Saturday, May 17th  
10:30 a.m. to 11:30 a.m.

Long Beach Marina Branch  
6457 E. Pacific Coast Highway, Long Beach, CA 90803

Visit our website at [lbsfcu.org/HBS2025](https://lbsfcu.org/HBS2025) or call extension 5283 to RSVP today!

\*Offer may not be used to refinance an existing LBS Financial home loan and cannot be combined with any other incentives or promotions on an LBS Financial home loan. The coupon is good through December 31, 2025. Must be present and complete one-hour webinar/seminar to receive appraisal credit.

## Online and Mobile Banking Upgrade is here!

Explore the new & improved features:

- Dark Mode & Light Mode
- Balance Forecast Graph
- Improved Accounts Overview
- Enhanced Account Summary
- Improved Transfers
- And more!



The LBS Financial Credit Union app is available for download on phones and tablets for both iOS and Android in the App Store or Google Play. Your existing app will update automatically if you have automatic updates enabled within your device/app store settings. If you are experiencing any difficulty with the new update, we are here to help! Contact us at 800.527.3328 or visit [www.lbsfcu.org/digital-banking-upgrade](https://www.lbsfcu.org/digital-banking-upgrade) for more details on the features.

# LIMITED TIME: 30-Year Fixed Home Loan at 6.141% APR\*

Your Credit Union is committed to making homeownership more accessible for our Members. That's why we dropped our 30-year fixed home loan rate to well below the national average and lowered our fees. Learn more at [lbsfcu.org/home](https://lbsfcu.org/home).

Have Questions? Meet with one of our experienced Residential Loan Consultants for FREE and get the opportunity to ask any questions you may have. Contact them below to schedule an appointment.



## Josie Truong

NMLS# 457509

Office: 800.527.3328 ext. 5277

Cell: 714.270.2490

Email: [jtruong@lbsfcu.org](mailto:jtruong@lbsfcu.org)



## Sharon Small-Kebede

NMLS# 723568

Office: 800.527.3328 ext. 5272

Cell: 714.260.1512

Email: [skebede@lbsfcu.org](mailto:skebede@lbsfcu.org)

### Walk-ins welcome on these dates:

April 11 6417 E. Spring St, Long Beach  
April 25 4916 Bellflower Blvd, Lakewood  
May 9 11239 183rd St, Cerritos  
May 23 6417 E. Spring St, Long Beach

### Walk-ins welcome on these dates:

April 11 4436 Atlantic Ave, Long Beach  
April 25 6457 E. Pacific Coast Hwy, Long Beach  
May 9 4341 E. 10th St, Long Beach  
May 30 4436 Atlantic Ave, Long Beach

\*The information provided assumes the purpose of the loan is to purchase a property, with a loan amount of \$580,000 and an estimated property value of \$725,000. The property is located in Los Angeles, CA and is within Los Angeles County. The property is an existing single family home and will be used as a primary residence. An escrow (impound) account is required. The rate lock period is 30 days and the assumed credit score is 780. At a 6.125% interest rate, the APR for this loan type is 6.141%. The monthly payment schedule would be 359 payments of \$3,524.14 and 1 payment of \$3,524.51 at an interest rate of 6.125%. If an escrow account is required or requested, the actual monthly payment will also include amounts for real estate taxes and homeowner's insurance premiums.



## Protect Yourself from AI Scams

With the emergence of Artificial Intelligence (AI), scammers now have new ways to deceive people. AI scams can come in several forms such as voice cloning, creating fake videos or images of real people, and producing more sophisticated phishing emails.



### Follow These Tips:

1. Check for Inconsistencies in communication – if the tone or voice doesn't align with the sender's usual style, something may be off.
2. Always verify the source – does the email or phone number look different? Always go on the official website and confirm.
3. Avoid inputting sensitive information – when you are using AI tools or messaging chatbots. Learn what data is being collected.

AI can be a powerful and convenient tool, but it's important we stay cautious and protect ourselves from falling victim to AI-related fraud.

## In the Community



On February 22nd our LBS CARES team assisted childhood educators, administrators, and leaders at the Long Beach Early Childhood Education Symposium.



On March 1st our LBS CARES team and Lakewood Branch supported the annual Lakewood Run by handing out water and medals, and cheering on participants as they crossed the finish line.



In March, LBS Financial purchased over \$4,000 in hygiene items and delivered them to Cerritos College's Falcon Nest and Long Beach City College's Viking Vault for students in need along with donations from our employees.



# Member Discounts

Spring is here, and it's the perfect time to get outside and make memories with family and friends. LBS Financial partners with local amusement parks, attractions, and events to bring our valued Members discounts and special offers. Visit [lbsfcu.org/member-discounts](https://lbsfcu.org/member-discounts) or tap on the Member Discounts link in Online or Mobile Banking, to purchase your discounted tickets today!



## Join Our Team!

We are looking for friendly, accurate, and courteous professionals who want to make a positive difference in our Members' lives, and our community.

Voted Favorite Workplace in the 2024 Press-Telegram/Gazette's Best of Long Beach Poll.

Check out our open positions at [lbsfcu.org/careers](https://lbsfcu.org/careers).



## Rates

As of April 1, 2025. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
<b>SHARE SAVINGS</b>		
Average Daily Balance	0.10%	0.10%
<b>MONEY MARKET</b>		
\$100,000 and above	1.29%	1.30%
\$50,000 to \$99,999	0.90%	0.90%
\$25,000 to \$49,999	0.80%	0.80%
\$2,500 to \$24,999	0.70%	0.70%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
<b>SIGNATURE LOAN Unsecured*</b>	9.79%	
<b>AUTO, TRUCK, SUV (Up to 36 months)**</b>	New	Used
100% Financing	5.39%	5.49%
<b>BOATS</b>		
90% Financed up to 72 months	11.05%***	11.55%
<b>RECREATIONAL VEHICLES (RV)</b>		
90% financed up to 72 months	7.45%***	7.75%
<b>MOTORCYCLES</b>		
100% Financing up to 60 months	7.64%***	8.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (\$90,000 min.)
6 month	3.70%	3.75%	3.80%	3.85%
12 month	3.80%	3.85%	3.90%	3.95%
24 month	3.95%	4.00%	4.05%	4.10%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30,36,48,60 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.79% APR is for 12 months at \$872 per \$1,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan for \$20,000 at 5.69% APR for 66 months will have a monthly payment of \$1768 per \$1,000 borrowed. \*\*\* Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
<b>Call Center Hours</b>	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	9:00-2:00	Closed
<b>Branches</b>							
<b>Bixby Knolls/Long Beach</b> 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
<b>Cerritos</b> 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
<b>East Long Beach*</b> 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
<b>Lakewood*</b> 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
<b>CSULB Campus**</b> Beach Shops 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
<b>Long Beach Marina</b> 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
<b>Los Altos/Long Beach</b> 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Visit Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

## LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: [info@lbsfcu.org](mailto:info@lbsfcu.org)

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